

EXECUTIVE ORDER NO.19 Series 2014

**CREATION OF PUBLIC FINANCIAL MANAGEMENT TEAM
OF THE MUNICIPALITY OF BAMBAN**

WHEREAS, as set in the 1987 Philippine Constitution and in the Local Government Code of 1991, it is the states policy to ensure that the territorial and political subdivisions of the State enjoy genuine and meaningful local autonomy to enable them to attain their fullest development as self-reliant community and make them more effective partners in the attainment of national goals.

WHEREAS, Public Financial Management is an integral part of an organization structure and operating mechanism as it provides the general framework for generating revenues, allocating resources and managing expenditures, which are all necessarily entailed in the fulfilment of the LGU's mandates.

WHEREAS, Public Financial Management seeks to address the key challenges of controlling government spending and making agencies operate efficiently and effectively.

WHEREAS, the Local Government of Bamban has no existing Public Financial Management team. Thus the need to establish a PFM team to conduct a periodic evaluation of the LGU PFM system.

NOW THEREFORE, I, JOSE ANTONIO T. FELICIANO, Municipal Mayor, by virtue of the powers vested in me under existing laws, promulgate an Order Creating the LGU Public Financial Management Team.

Section 1. This Order shall be known and cited as the Financial Management Team of the Municipality of Bamban.

Section 2. It is hereby created and established the PFMAT to be composed as follows:

Team Leader : Ms. Olivia P. Caluya
Municipal Budget Officer

Members : Ms. Fe San Pedro
Municipal Accountant

Ms. Agnes M. Lacanlale
Municipal Treasurer/GSO

Bids and Awards Committee:

Engr. Jose L. Vital
Mr. Mar Antonio Tan
Mr. Julio Silvestre
Ms. Marites Sigua
Ms. Cherrylyn M. Pascua
Representative, MO

Section 3. The Functions of the Public Financial Management Team shall be as follows:

1. Shall take the lead in advocating the rationale for and the benefits of conducting regular PFM assessments.
2. Meets to review the Public Financial Management Assessment Tool
3. PFM Team to orients the LCE and Local Sanggunian on the PFMAT
4. PFM team to ensures availability of access to required data/information
5. PFM team to distributes the PFMAT to the responsible units/offices

This Executive Order takes effect immediately and will remain valid until rescinded in writing. Done this 4TH of June 2014 at Bamban, Tarlac

JOSE ANTONIO T. FELICIANO
Municipal Mayor