



ACKNOWLEDGMENT RECEIPT

Res. No. 131-2014 – Authorizing the Hon. Mayor Jose Antonio T. Feliciano to transact business with statecraft ASIA Ventures Incorporated (SAVI)-Genesis RR Development and consulting Corporation for the proposed Development of a 10MW Hydroelectric power plant in the municipality of Bamban

NAME

SIGNATURE

1. Hon. Mayor Jose Antonio T. Feliciano
2. Mr. Rico Gonzales, Pres. & CEO SAVI

 10/21/14
 10/21/14



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD AT THE SB SESSION ROOM, MUNICIPAL HALL ON TUESDAY, OCTOBER 7, 2014

Present: Councilor Ernesto P. Go, Temporary Presiding Officer
Councilor Alvin Dale M. Sibai
Councilor Robin S. Mangiliman
Councilor July A. Vitug
Councilor Rainier Q. Rivera
Councilor Danilo L. Lugtu
Councilor Noel S. Rivera
Councilor Reynaldo L. Pangilinan, Sr.
Councilor Jose M. Salting, Jr., Pres., Liga ng mga Barangay

Absent: Vice-Mayor Salvador L. Pascual

RESOLUTION NO. 131, SERIES OF 2014

AUTHORIZING THE HONORABLE MAYOR JOSE ANTONIO T. FELICIANO TO TRANSACT BUSINESS WITH STATECRAFT ASIA VENTURES INCORPORATED (SAVI)-GENESIS RR DEVELOPMENT AND CONSULTING CORPORATION FOR THE PROPOSED DEVELOPMENT OF A 10MW HYDROELECTRIC POWER PLANT IN THE MUNICIPALITY OF BAMBAN

WHEREAS, Statecraft Asia Ventures Incorporated-Genesis RR Development and Consulting Corporation in a joint venture, has offered to explore with the possibility of developing a 10MW Mini Hydro Power Plant project at the Bamban River, this Municipality;

WHEREAS, this Body is cognizant of the socio-economic benefits of a power plant to our municipality as it will answer for increasing demand for electricity by the growing population and by commercial and industrial establishments operating or locating in the municipality;

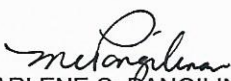
NOW THEREFORE, on motion of Councilor Danilo L. Lugtu, unanimously seconded:

BE IT RESOLVED, to authorize the Honorable Mayor Jose Antonio T. Feliciano to transact business with Statecraft Asia Ventures Incorporated – Genesis RR Development and Consulting Corporation for the possibility of developing a 10MW Mini Hydro Power Plant project at the Bamban River, in this Municipality and hereby allows the conduct of engineering field works, detailed engineering survey, gathering of relevant data for the successful feasibility study of the proposed project.

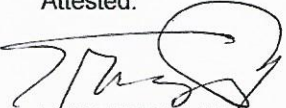
RESOLVED FURTHER, let copies of this resolution be forwarded to the Honorable Mayor Jose Antonio T. Feliciano and be furnished Mr. Rico I. Gonzales President & CEO of SAVI and be furnished all others concerned, for their information and appropriate action.

CARRIED

Certified correct:


MARLENE C. PANGILINAN
SB Secretary

Attested:


ERNESTO P. GO
Temporary Presiding Officer