

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD AT THE SB SESSION ROOM, MUNICIPAL HALL ON TUESDAY, SEPTEMBER 6, 2016

Present: Vice-Mayor William P. Cura, Presiding Officer
Councilor Johnny M. Sales
Councilor Ernesto M. Salting
Councilor Alvin Dale M. Sibal
Councilor Danilo L. Lugtu
Councilor Reynaldo L. Pangilinan, Sr.
Councilor Noel S. Rivera
Councilor Ariel S. Alimurong
Councilor Ernesto P. Go
Councilor Jose M. Salting, Jr. President Liga ng mga Barangay

Absent : No one

RESOLUTION NO. 042, SERIES OF 2016

AUTHORIZING THE HONORABLE MAYOR JOSE ANTONIO T. FELICIANO TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE UCPB SAVINGS BANK, INC. –STA. IGNACIA BRANCH FOR THE EXTENSION OF PERSONAL LOANS FACILITY TO OFFICIALS AND EMPLOYEES OF THE MUNICIPAL GOVERNMENT

WHEREAS, the UCPB has offered to the officials and personnel of the Municipal Government its Personal Loans Program with Mortality Redemption Insurance on a payroll deduction basis ;

WHEREAS, the Memorandum of Agreement for this particular undertaking has been reviewed by this Body and found it to be advantageous to both parties;

NOW THEREFORE, on motion of Councilor Ernesto P. Go, unanimously seconded:

BE IT RESOLVED, to authorize the Honorable Mayor Jose Antonio T. Feliciano to enter into a Memorandum of Agreement with UCPB Savings Bank, Inc.- Sta. Ignacia Branch for the grant of Personal Loans with Mortality Redemption Insurance , to officials and employees of the Municipal Government

RESOLVED FURTHER, let copies of this resolution be forwarded to the Honorable Mayor Jose Antonio T. Feliciano and Mr. Eduardo C. Miranda, Branch Manager of UCPB Savings Bank, Inc.-Sta. Ignacia, Ms. Rowena T. Manalese, HRMO and others concerned, for their information and appropriate action.

CARRIED.

Certified correct:

MARLENE C. PANGILINAN
SB Secretary

ATTESTED:

WILLIAM P. CURA
Municipal Vice-Mayor & Presiding Officer