

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE PHILIPPINE REGIONAL INVESTMENT AND DEVELOPMENT CORPORATION (PRIDE), TO MEET, STUDY, AND DISCUSS IN BEHALF OF THE MUNICIPALITY OF BAMBAN, TARLAC WITH THE NATIONAL GOVERNMENT, ITS AGENCIES AND INSTRUMENTALITIES (NG), THE SPECIFIC TERMS OF THE IMPLEMENTATION OF THE DECISION OF THE SUPREME COURT ON THE PETITION FILED BY FORMER CONGRESSMAN/GOVERNOR MANDANAS ET. AL. UNDER SC-G.R. NO. 199802 FOR CERTIORARI, PROHIBITION AND MANDAMUS WITH PRAYER FOR PRELIMINARY INJUNCTION AND /OR TEMPORARY RESTRAINING ORDER (TRO) INVOLVING THE SUM OF PHP600 BILLION, UNRELEASED INTERNAL REVENUE ALLOTMENT (IRA) TO LOCAL GOVERNMENT UNITS (LGUs)

WHEREAS, Former Congressman/Governor Hermilando I. Mandanas, as lead petitioner, on January 10, 2013, filed with the Supreme Court a Petition for Certiorari, Prohibition, and Mandamus with Prayer for Preliminary Mandatory Injunction and/or Temporary Restraining Order against Respondents Executive Secretary Paquito N. Ochoa, Secretary Cesar V. Purisima-Department of Finance (DOF), Secretary Florencio H. Abad-Department of Budget and management (DBM), Commissioner Kim Jacinto-Henares, Bureau of Internal Revenue (BIR), and Treasurer Roberto B. Tan, Bureau of treasury (BTr);

WHEREAS, the aforesaid petition has been filed to seek the automatic release of the full share of the LGUs, also known as the IRA, in the National Internal Revenue Taxes collected by the National Government, its agencies and instrumentalities (NG) as provided for in the Constitution and determined by law;

Whereas, the National Government in the persons of the herein mentioned respondents, should automatically release of the IRA or the shares of the LGUs in the national taxes as determined by law;

WHEREAS, the unreleased amount of IRA collected by the Bureau of Customs as agent of the BIR due to the Provinces, Cities, Municipalities, and Barangays from 1992 to 2012 has already reached P600,000,000,000.00;

WHEREAS, compliance by the National Government with the provisions of the 1987 Philippine Constitution and existing law regards to the full and automatic release of the abovementioned amount of IRA will enable the LGUs to hasten the delivery of much needed services to their constituents such as; Health, Education, Livelihood Environmental Protection, Housing, Roads and Bridges, Agriculture, safe drinking water, disaster preparedness, etc.;

WHEREAS, there is a need for representation on behalf of the LGUs to discuss and determine with the NG the terms of implementation when the Supreme Court decides the IRA petition in favor of the LGUs;

WHEREAS, the Philippine Regional Investment Development Corporation (PRIDE for brevity), is a corporation duly organized under Philippine Laws under S.E.C. Registration No. 88668 and it is a duly

registered Investment House that was authorized to do business in accordance with the Investment House that was authorized to do business in accordance with the Investment House Law and the Securities Regulation Code of the Philippines;

WHEREAS, PRIDE is headed by Former Congressman/Governor Hermilando I. Mandanas as Chairman, he was a three-term member of the House of Representatives, was former three-term Governor of the Province of Batangas and Chairman of the Regional Development Council-Region IV, and he is also a Certified Public Accountant, Masters in Business Administration (MBA), and Investment Banker;

NOW THEREFORE, on motion of _____ duly seconded by _____, be it

RESOLVED, be it resolved as it is hereby resolved that:

PHILIPPINE REGIONAL INVESTMENT AND DEVELOPMENT CORPORATION (PRIDE) is hereby appointed and authorized on behalf of the Municipality of Bamban, Tarlac to meet, study, and discuss with the National Government, its Agencies and Instrumentalities, the specific terms of implementation of the decision of the Supreme Court.

It is clear and understood that PRIDE will report to the LGU the specific terms and conditions arrived at in the abovementioned negotiations with the National Government, its agencies and Instrumentalities for the LGU's final decision.

The PRIDE will be performing the above services at its own time and expense on voluntary basis as part of its advocacy to hasten delivery of basic services through and decisions of the Supreme Court.

RESOLVED FINALLY, to forward this resolution to the Executive Secretary **Paquito No. Ochoa, Secretary Cesar V. Purisima-DOF, Secretary Florencio H. Abad-DBM, Commissioner KIM Jacinto-Henares-BIR, and Treasurer Roberto B. Tan (BTr)** for their information, favorable and appropriate action; let the copies of this resolution be furnished to the Office of the Philippine Regional Investment Development Corporation (PRIDE) and the Hon. Mayor Arthur C. Baldo for his information and appropriate action; and other Offices concerned for their information and references.

Unanimously approved this _____.